



ORECORP
LIMITED

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

**FURTHER UPDATE ON DISCUSSIONS BETWEEN BARRICK
AND THE GOVERNMENT OF TANZANIA**

OreCorp Limited (**OreCorp** or the **Company**) refers to the overnight release of quarterly results by Barrick Gold Corporation (**Barrick**), Acacia Mining plc's (**Acacia**) majority shareholder with a 63.9% equity interest, that included further commentary on the proposed framework for Acacia's operations in Tanzania (which can be accessed below).

The Barrick release does not specifically reference the Nyanzaga Project.

Based on the Company's review of the limited information available, it is not currently possible to predict the potential impacts (if any) on the Nyanzaga Project.

The Company will continually monitor the situation and keep the market informed of any material developments concerning the Company and its operations.

Barrick website: <http://www.barrick.com/investors/news/default.aspx>

For further information please contact:

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ASX RELEASE:
26 October 2017

ASX CODE:
Shares: ORR

BOARD:
Craig Williams
Non-Executive Chairman

Matthew Yates
CEO & Managing Director

Alastair Morrison
Non-Executive Director

Mike Klessens
Non-Executive Director

Robert Rigo
Non-Executive Director

Luke Watson
CFO & Company Secretary

ISSUED CAPITAL:
Shares: 216.4 million
Unlisted Options:
9.8 million

ABOUT ORECORP:
OreCorp Limited is a Western Australian based mineral company focussed on the Nyanzaga Gold Project in Tanzania & the Akjoujt South Nickel - Copper Project in Mauritania.