

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Grant of Environmental Certificate for the Nyanzaga Gold Project



OreCorp Limited (**OreCorp** or **Company**) is pleased to announce that the Environmental Certificate (**EC**) for the Nyanzaga Gold Project (**Nyanzaga** or **Project**) in Tanzania has been granted. The EC is an essential component for the grant of a Special Mining Licence (**SML**) and is a significant step forward in the permitting for the Project. The EC is the culmination of over eighteen months work by the Company, stakeholders and in-country consultants.

The Environmental Impact Assessment (**EIA**) process (through to the issuance of the EC) involved consultative participation with stakeholders at all levels, including communities within the Project's immediate area, the Sengerema District Commissioner's office, Mwanza Regional Commissioner's office, Sector Ministries, Government agencies and other parties.

The Company thanks all of the above and makes special reference to: the Honourable Samia Suluhu Hassan, Vice President of Tanzania; the Honourable January Makamba, Minister of State of the Vice President's Office; the Environment Division of the Vice President's Office; the National Environmental Management Council staff for their efficient and thorough review of the Environmental Impact Statement (**EIS**); our Tanzanian consultants MTL Consulting Co. Ltd for their work in completing the EIA and preparing the EIS; PaulSam Geo-Engineering Co. Ltd for their contribution, in addition to all stakeholders for their diligence and commitment throughout the process.

A Definitive Feasibility Study (**DFS**) is underway at Nyanzaga, which hosts a JORC 2012 compliant Mineral Resource Estimate of 3.1 million ounces at 4.0 g/t gold. The SML application has been lodged and is anticipated to progress through the application process once the moratorium of the grant of new licences is lifted. The Company will provide updates on both the progression of the DFS and SML application as appropriate.

For further information please contact:

Matthew Yates
CEO and Managing Director
+61 417 953 315

ASX RELEASE:
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ASX CODE:
Shares: ORR

BOARD:
Craig Williams
Non-Executive Chairman
Matthew Yates
CEO & Managing Director

Alastair Morrison
Non-Executive Director

Mike Klessens
Non-Executive Director

Robert Rigo
Non-Executive Director

Luke Watson
CFO & Company Secretary

ISSUED CAPITAL:
Shares: 216.4 million
Unlisted Options:
9.7 million

ABOUT ORECORP:
OreCorp Limited is a Western Australian based mineral company focussed on the Nyanzaga Gold Project in Tanzania & the Akjoujt South Nickel - Copper Project in Mauritania.

ABOUT ORECORP LIMITED

OreCorp Limited is a Western Australian based mineral company with gold and base metal projects in Tanzania and Mauritania. OreCorp is listed on the Australian Securities Exchange (ASX) under the code 'ORR'. The Company is well funded with no debt. OreCorp's key projects are the Nyanzaga Gold Project in northwest Tanzania and the Akjoujt South Nickel-Copper Project in Mauritania.

On 13 March 2017, the Company announced that it had completed the third stage of its earn-in and JVA with Acacia Mining plc to earn up to a 51% interest in the Nyanzaga Project in the Lake Victoria Goldfields of Tanzania. The Project currently hosts a JORC 2012 MRE of 3.1Mozs at 4.0g/t gold.

JORC 2012 Compliance Statements

Nyanzaga Gold Project

The information in this report relating to the Nyanzaga Project is extracted from the ASX Announcement dated 12 September 2017 titled "Mineral Resource Estimate Update for the Nyanzaga Project in Tanzania Increasing Category and Grade", 10 July 2017 titled "Further Update on Proposed Legislative Changes in Tanzania", 30 June 2017 titled "Proposed Tanzanian Legislative Changes, Infill Drilling Results and Project Update at Nyanzaga", 11 May 2017 titled "Infill Drilling Results Further Demonstrate Outstanding Potential of Nyanzaga Project" and 13 March 2017 titled 'Pre-Feasibility Study Demonstrates Significant Potential of Nyanzaga Gold Project', which is available to view on the Company's website 'orecorp.com.au'.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcements referred to above and, in the case of (i) estimates of Mineral Resources, (ii) Metallurgical Testwork and Results, and (iii) Exploration Results in relation to the Nyanzaga Project (Project Results), that all material assumptions and technical parameters underpinning the Project Results in the original Announcement referred to above continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original Announcement referred to above.

Forward Looking Statements

This report contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to pre-feasibility and definitive feasibility studies, the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this news release are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to the risk factors set out in the Company's Prospectus dated January 2013.

This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intent or obligations to update or revise any forward-looking statements whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law.